

YOUR LEGACY AT DA VINCI SCIENCE CENTER

Planned Giving Newsletter



DA VINCI
SCIENCE
CENTER®

SPRING 2022

LOVETT INVESTING FOR GENERATIONS TO COME *Legacy Society*

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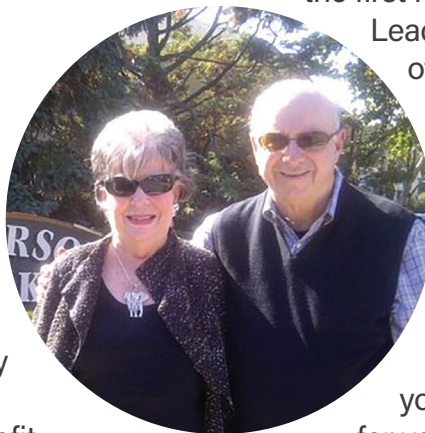
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Dr. J. Robert "Bob" Lovett's bold vision and incredible generosity continue to influence the Da Vinci Science Center today and are building a foundation for tomorrow.

Bob has played an instrumental role in the Center's success at every stage of its development. In 1999, he led the group of influential community leaders who established what was then the SMART Discovery Center in Bethlehem, PA, as an independent non-profit organization and then served as its Chair from 1999-2001.

In 2003, with Peter C. Dent, Bob led the effort to merge the Discovery Center of Science and Technology with Leonardo da Vinci's Horse. That same year Bob played a pivotal role in the decision to move the Center to Cedar Crest College, dramatically increasing the Center's ability to offer hands-on science experiences for youth, families, and schools throughout the region.



Bob has been recognized for his sustained leadership and dedication, receiving the Lifetime Achievement Award in 2016, and most recently he was the first recipient of the Visionary

Leadership Award and the Board of Trustees unanimously voted to name Curiosity Hall in the PPL Pavilion for the Lovett family.

As emeritus trustee, Bob tirelessly continues to work to expand science learning opportunities for young people, especially for youth from low-income

neighborhoods in Allentown. He believes all children in the community should have the opportunity to realize their full potential and to that end he is working to ensure that the Center can continue its mission to bring **Science to Life and Lives to Science** for generations to come.

The Lovett Legacy Society is aptly named in his honor as he once again plays a leading role in the organization as it establishes its planned giving initiative.

Dear Friend of the Da Vinci Science Center,

It is my great pleasure and honor to introduce the Lovett Legacy Society. Named for a man who tirelessly and generously supported a bold vision for a space that would bring **Science to Life and Lives to Science** for generations to come, members of the Lovett Legacy Society will embody that vision.

For those of you who haven't had the pleasure to meet Dr. J. Robert Lovett, or Bob as he is better known, he is the founding chair of the Da Vinci Science Center and emeritus trustee. To the broader Lehigh Valley community he is a leader who championed a variety of causes and especially advocated for children.

Dr. Lovett's career path, which traversed the worlds of scientific research and business, and his great appreciation of the arts in many ways is emblematic of Leonardo Da Vinci's desire to dissolve the boundaries between science and the arts. It is this same belief that Dr. Lovett wants to ensure the science center continues to promote, following in the footsteps of Leonardo and inspiring the next generation of creative thinkers and community builders.

*“As a longtime supporter of the Da Vinci Science Center it brings me great joy to announce the creation of the Lovett Legacy Society and to lend my name to a most necessary initiative. Future support for our reserves is essential. This paves the way for the creation of a future endowment enabling us to sustain and grow the Da Vinci Science Center for generations to come. This is personal for me, and I am supporting this new society with a charitable trust created to lift up the Da Vinci Science Center. It is important for me to pay it forward to help support all visitors and students with a curiosity to learn and reach for the stars. I invite you all to join me by adding Da Vinci to your estate plans and to help **“Bring Science to Life and Lives to Science.”***

ROBERT LOVETT

Join the **Lovett Legacy Society** and follow in those same footsteps. With a planned gift to the Da Vinci Science Center, you can combine your desire to give to an important cause with your overall financial, tax, and estate planning goals.

Planned gifts come in many forms and we can help you plan to support the Da Vinci Science Center for years to come.

Thank you for your consideration.

Sincerely,



MaryEllen Dickey



Making A Difference Your Way

People often ask, "What's the best way to make a gift to the Da Vinci Science Center?" Our answer: "It's what works best for you." You may choose to simply write a check or transfer appreciated stock to save on capital gains tax. Or perhaps you prefer to make your gift by bequest or through a beneficiary designation because you want the flexibility of controlling your resources. There is an array of ways you can contribute. Some allow you to make a difference right away, others preserve flexibility for you, and some can provide an income to you or others in exchange for your contribution.

Outright contribution – Your outright contribution makes a difference right away. You can contribute cash or, if you contribute appreciated securities, you will enjoy even greater tax advantages.

IRA accounts – If you are 70½ or older, you can make an outright contribution from your IRA and avoid income taxes.

Charitable bequest – A charitable contribution in your will or other estate plan is a gift that is made at the end of your lifetime. You reserve the flexibility to change your gift at any time if need be.

Beneficiary designation – You may wish to direct a contribution, to be made at the end of your lifetime, from your bank or other financial accounts.

Retirement accounts – A distribution at death from your qualified retirement plan is a very tax efficient way of giving because it avoids the income tax your estate or your heirs would have paid on those funds.

Gifts that provide income – If you are concerned about income, a charitable remainder trust can be attractive. It allows you to make a charitable contribution now and receive payments in return. Depending upon the plan, the amount of the payment can be fixed or variable and can last for one or more lifetimes or a term of years. You receive an income tax deduction for the value of the contribution and avoid or postpone capital gains tax if you contribute appreciated property for the life income plan.

These gifts, among others, are a tangible way to make a positive difference in our local communities. Your thoughtful charitable contributions help the Da Vinci Science Center bring *Science to Life and Lives to Science*.

To learn more about planned gifts to the Da Vinci Science Center, please visit us online at plannedgiving.davincisciencecenter.org.

How Your Gift Helps

Your gift helps us bring science to the community.

Despite the pandemic, in 2020 over 99,000 individuals participated in the Da Vinci Science Center's STEAM activities during a time when parents and teachers scrambled to create stable learning environments. The rigorous portfolio of virtual and in-person programs will continue to help combat COVID learning slide and provide standards-based experiences to enhance both classroom education and at-home learning

These programs not only make science fun for students, but increase interest in the subjects of science, technology, engineering, art, and math and introduce students to the concepts, competencies, and connections that lead to careers in the growing STEAM workforce. A special focus is placed on students from low-income communities, who may have limited access to hands-on STEAM activities.

Remembering the Da Vinci Science Center in your will, a trust, retirement plan, or through a beneficiary designation is one of the most meaningful gifts you can give to future generations. Whatever your charitable or financial objectives may be, there are flexible ways to plan a gift that works for you. We can help you explore the best way to make your gift, and perhaps find a solution that will allow you to do much more than you thought was possible.



VISION STATEMENT

To be a leader and partner advancing science learning, quality of life, and economic development in the Lehigh Valley area by:

- ▶ Delivering enjoyable experiences for families and schools that encourage interest in science
- ▶ Providing leadership in science, technology, engineering, the arts and mathematics (STEAM) education throughout the area
- ▶ Inspiring an outstanding 21st-century workforce
- ▶ Contributing to social and economic vitality

To learn more about the benefits of making a charitable gift, please contact: MaryEllen Dickey, Chief Philanthropy Officer at maryellen.dickey@davincisciencecenter.org.



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